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Lampiran I

Daftar Sampel Penelitian

No	Kode Saham	Nama Perusahaan
1	ABDA	Asuransi Bina Dana Arta Tbk
2	AHAP	Asuransi Harta Aman Pratama Tbk
3	AMAG	Asuransi Multi Artha Guna Tbk
4	ASBI	Asuransi Bintang Tbk
5	ASDM	Asuransi Dayin Mitra Tbk
6	ASJT	Asuransi Jasa Tania Tbk
7	LPGI	Lippo General Insurance Tbk
8	MREI	Maskapai Reasuransi Indonesia Tbk
9	PNIN	Paninvest Tbk
10	ASRM	Asuransi Ramayana Tbk

Lampiran II

Daftar Variabel Penelitian

No	Kode Perusahaan	Tahun	*TaxReform*	NDTS	ROA	*Size*	Lev
1	ABDA	2007	0	54.889	0.574	8.432	0.613
		2008	0	40.734	0.597	8.624	0.717
		2009	1	41.033	0.050	8.714	0.760
		2010	1	30.238	0.053	8.927	0.766
		2011	1	0.026	0.079	9.043	0.634
		2012	1	0.019	0.066	9.254	0.654
		2013	1	0.018	0.070	9.333	0.621
		2014	1	0.016	0.064	9.428	0.523
		2015	1	0.019	0.094	9.454	0.570
2	AHAP	2007	0	0.091	0.863	10.694	0.415
		2008	0	0.059	0.666	10.904	0.420
		2009	1	0.053	0.072	11.003	0.476
		2010	1	0.042	0.074	11.102	0.537
		2011	1	0.044	0.099	11.161	0.514
		2012	1	0.030	0.065	11.402	0.672
		2013	1	0.029	0.072	11.471	0.661
		2014	1	0.023	0.060	11.563	0.663
		2015	1	0.026	0.017	11.670	0.603
3	AMAG	2007	0	0.013	0.052	8.562	0.462
		2008	0	0.014	0.068	8.640	0.492
		2009	1	0.016	0.097	8.704	0.463
		2010	1	0.018	0.090	8.815	0.463
		2011	1	0.014	0.090	9.021	0.395

		2012	1	0.047	0.109	9.130	0.432
		2013	1	0.044	0.103	9.169	0.417
		2014	1	0.047	0.084	9.217	0.373
		2015	1	0.029	0.073	9.419	0.425
4	ASBI	2007	0	0.099	0.067	8.259	0.595
		2008	0	0.098	0.029	8.301	0.579
		2009	1	0.111	0.019	8.271	0.514
		2010	1	0.078	0.010	8.386	0.596
		2011	1	0.069	0.037	8.390	0.580
		2012	1	0.048	0.071	8.567	0.674
		2013	1	0.048	0.049	8.600	0.674
		2014	1	0.050	0.022	8.643	0.687
		2015	1	0.052	0.057	8.693	0.674
5	ASDM	2007	0	0.053	0.012	8.374	0.556
		2008	0	0.029	0.019	8.410	0.600
		2009	1	0.033	0.029	8.419	0.570
		2010	1	0.038	0.045	8.488	0.579
		2011	1	0.041	0.065	8.520	0.557
		2012	1	0.014	0.028	8.998	0.824
		2013	1	0.016	0.029	9.041	0.820
		2014	1	0.014	0.027	9.131	0.833
		2015	1	0.015	0.030	9.165	0.831
6	ASJT	2007	0	0.077	0.038	11.191	0.433
		2008	0	0.805	0.023	11.204	0.433
		2009	1	0.080	0.051	11.251	0.439
		2010	1	0.084	0.065	11.261	0.421
		2011	1	0.104	0.074	11.211	0.507
		2012	1	0.100	0.065	11.276	0.540
		2013	1	0.101	0.027	11.305	0.571
		2014	1	0.051	0.055	11.498	0.510
		2015	1	0.043	0.045	11.591	0.573
7	LPGI	2007	0	0.009	0.023	11.819	0.182
		2008	0	0.011	0.016	11.860	0.183
		2009	1	0.021	0.037	11.789	0.215
		2010	1	0.017	0.061	11.946	0.213
		2011	1	0.020	0.046	11.951	0.263
		2012	1	0.013	0.029	12.160	0.309
		2013	1	0.013	0.046	12.233	0.364
		2014	1	0.012	0.058	12.340	0.394
		2015	1	0.019	0.034	12.348	0.427
8	MREI	2007	0	0.012	0.064	11.293	0.500
		2008	0	0.015	0.081	11.412	0.556
		2009	1	0.013	0.093	11.528	0.578
		2010	1	0.014	0.103	11.648	0.590

		2011	1	0.014	0.109	11.754	0.583
		2012	1	0.024	0.124	11.891	0.587
		2013	1	0.018	0.105	11.993	0.585
		2014	1	0.014	0.092	12.097	0.594
		2015	1	0.011	0.094	12.157	0.566
9	PNIN	2007	0	0.002	0.049	12.852	0.348
		2008	0	0.002	0.046	12.833	0.257
		2009	1	0.002	0.049	12.908	0.302
		2010	1	0.002	0.061	12.971	0.290
		2011	1	0.002	0.092	13.063	0.304
		2012	1	0.003	0.096	13.115	0.286
		2013	1	0.002	0.074	13.248	0.215
		2014	1	0.001	0.076	13.328	0.253
		2015	1	0.004	0.054	13.363	0.230
10	ASRM	2007	0	0.137	0.063	11.388	0.583
		2008	0	0.116	0.055	11.498	0.642
		2009	1	0.104	0.060	11.561	0.651
		2010	1	0.094	0.053	11.660	0.690
		2011	1	0.078	0.060	11.784	0.723
		2012	1	0.048	0.030	12.029	0.850
		2013	1	0.046	0.028	12.067	0.843
		2014	1	0.046	0.042	12.141	0.833
		2015	1	0.052	0.044	12.152	0.807

Lampiran III

Hasil Uji Normalitas

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		90
Normal Parameters[a],[b]	Mean	.0000000
	Std. Deviation	.14825196
Most Extreme Differences	Absolute	.056
	Positive	.056
	Negative	-.037
Kolmogorov-Smirnov Z		.529
Asymp. Sig. (2-tailed)		.943

a. Test distribution is Normal.

b. Calculated from data.

Histogram

Dependent Variable: LEV

Mean =6.25E-17
Std. Dev. =0.977
N =90

Grafik Histogram

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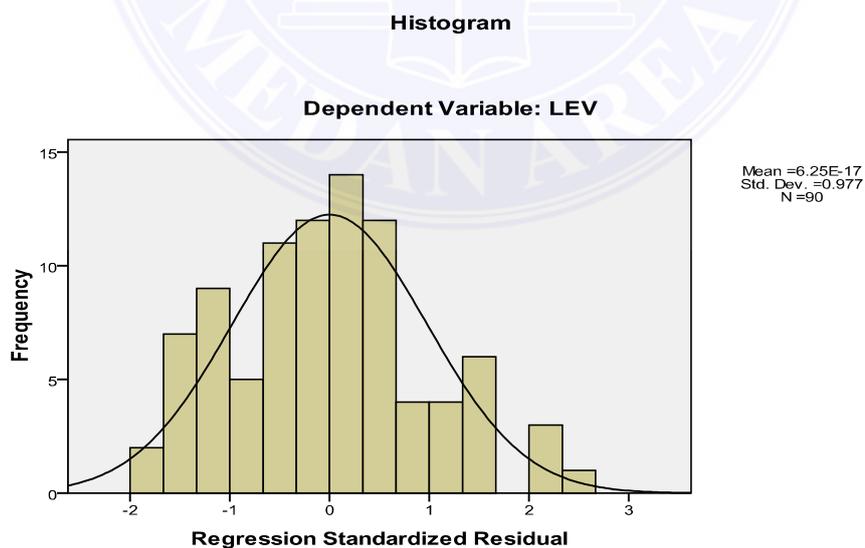
Normal P-P Plot of Regression Standardized Residual

Dependent Variable: LEV
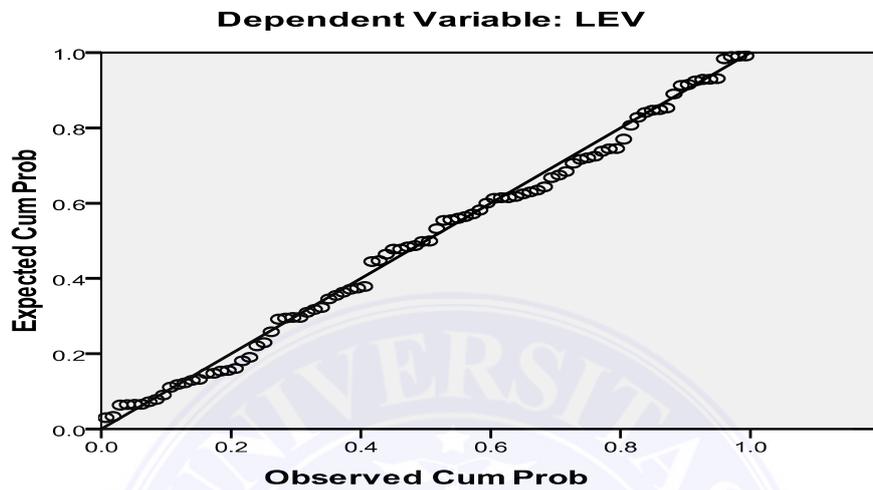
Grafik Normal Probability

Hasil Uji Multikolinearitas

Coefficients[a]

Model	Unstandardized Coefficients B	Unstandardized Coefficients Std. Error	Standardized Coefficients Beta	Collinearity Statistics Tolerance	Collinearity Statistics VIF
1 (Constant)	.904	.115			
TAX_REF	.087	.041	.213	.877	1.140
NDTS	.003	.002	.181	.760	1.316
ROA	-.091	.141	-.071	.738	1.355
SIZE	-.041	.010	-.393	.924	1.082

a. Dependent Variable: LEV

Scatterplot

Dependent Variable: LEV
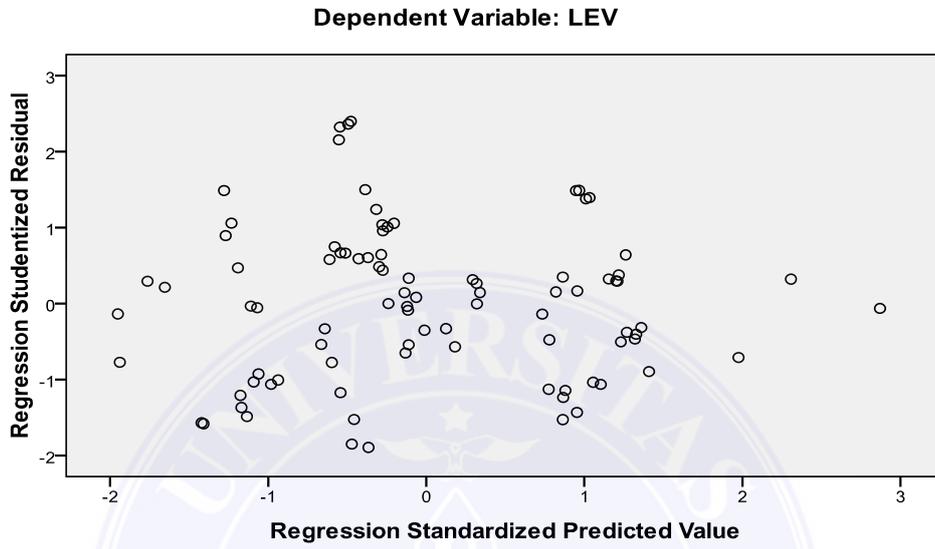
Scatterplot

Hasil Uji Autokorelasi

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.489^a	.239	.203	.151700	.370

a. Predictors: (Constant), SIZE, ROA, TAX_REF, NDTS

b. Dependent Variable: LEV

Hasil Uji Autokorelasi setelah *Cochrane Orcutt*

Model Summary^{c,d}

Model	R	R Square[b]	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.810[a]	.656	.652	.08735210	1.874

a. Predictors: LAG_e

b. For regression through the origin (the no-intercept model), R Square measures the proportion of the variability in the dependent variable about the origin explained by regression. This CANNOT be compared to R Square for models which include an intercept.

c. Dependent Variable: Unstandardized Residual

d. Linear Regression through the Origin

Hasil Uji Koefisien Determinasi (R^2)

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.489[a]	.239	.203	.151700

a. Predictors: (Constant), SIZE, ROA, TAX_REF, NDTS

b. Dependent Variable: LEV

Hasil Uji Parsial

Coefficients^a

Model		Unstandardized Coefficients B	Unstandardized Coefficients Std. Error	Standardized Coefficients Beta	t	Sig.
1	(Constant)	.904	.115		7.839	.000
	TAX_REF	.087	.041	.213	2.107	.038
	NDTS	.003	.002	.181	1.667	.099
	ROA	-.091	.141	-.071	-.643	.522
	SIZE	-.041	.010	-.393	-3.994	.000

a. Dependent Variable: LEV

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